



**PERSONAL RISK SOLUTIONS LIMITED  
(IN LIQUIDATION)**

Company number: 479271  
NZBN: 9429039193971

**Liquidators' Initial Report to Creditors and  
Shareholders**

## 1. Introduction

Personal Risk Solutions Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders pursuant to Section 241(2)(a) of the Companies Act 1993 (“the Act”) on the 8<sup>th</sup> day of July 2021 at 12:30pm. Paul Thomas Manning (IP39) and Kenneth Peter Brown (IP10), both Chartered Accountants and Licensed Insolvency Practitioners of BDO Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 of the Act we report on the Company's affairs together with our proposals for conducting the liquidation.

## 2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

## 3. Company information

Date of Incorporation:	25 July 1990
Trading Address:	Tauranga
Type of business:	Insurance Broker / Consulting / Investments
Shareholders:	HTT No 5 Limited ) Jo Senet Lanigan )Number of Shares: 14,998 Philip Leonard Lanigan ) Jo Senet Lanigan ) Number of Shares: 1 Philip Leonard Lanigan ) Number of Shares: 1
Directors:	Jo Senet Lanigan Philip Leonard Lanigan

## 4. Background and reasons for liquidation

Following the sale of the business and assets, the company was no longer required and so it was resolved to liquidate the company. This is a solvent voluntary liquidation.

## 5. Liquidators Statement

Based upon the information provided to the Liquidators at the time of this report, the liquidation is a solvent liquidation and will remain a solvent liquidation for the period of the liquidation.

There are no known creditors however, all creditors (if any) will be paid in full within 12 months of the date of the commencement of the liquidation.

## 6. Creditors

### Creditor claims

We attach as **Appendix 1** our Public Notice which sets 26<sup>th</sup> day of August 2021 as the day on or before which the creditors of the Company are to make their claims, and to establish any priority their claims may have under section 312 of the Act or to be excluded from the benefit of any distribution made before the debts are claimed or from objecting to the distribution.

Please complete the Unsecured Creditor's Claim form attached as **Appendix 2** and return to us at the following address or by fax or email:

The Liquidators  
Personal Risk Solutions Limited (In Liquidation)  
C/- BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144  
Email: denise.cooper@bdo.co.nz  
Fax: (07) 571 6281

### Creditors meeting

In accordance with section 243(8) of the Act, there is no requirement for a meeting of creditors where the company is solvent. If, however, there are any creditors with queries or concerns, they may contact the Liquidators at any time.

## 7. Proposals for conducting the liquidation

The Liquidators will advertise their appointment in the relevant publications, arrange for financial statements and tax returns to the date of liquidation and to finalisation date to be filed.

The Liquidators will then complete a final report and request that the Registrar of Companies remove the Company from the Register.

## 8. Estimated date of completion

We anticipate the liquidation will be completed within the next 8 months.

## 9. Contact information

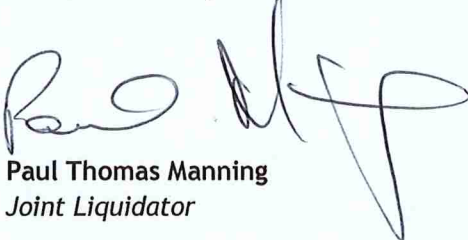
If you require any further information or if you have any information that will be of assistance to the Liquidators, please direct enquiries to:

Denise Cooper  
Phone: 07 571 6280  
Email: denise.cooper@bdo.co.nz


BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144

Level 1  
525 Cameron Road  
TAURANGA 3110

Dated this 14 July 2021



Paul Thomas Manning  
*Joint Liquidator*



Kenneth Peter Brown  
*Joint Liquidator*

### **Appendices**

- Appendix 1 - Public Notice of Appointment
- Appendix 2 - Unsecured Creditors Claim Form
- Appendix 3 - Interests Statement

# APPENDICES

## Appendix 1 - Public Notice of Appointment

PERSONAL RISK SOLUTIONS LIMITED (IN LIQUIDATION)  
COMPANY NUMBER 479271  
("the Company")

NOTICE OF APPOINTMENT OF LIQUIDATORS  
AND  
NOTICE TO CREDITORS TO CLAIM

Pursuant to Section 255(2)(a) and  
Liquidation Regulation 12 of the Companies Act 1993

Paul Thomas Manning and Kenneth Peter Brown, both Chartered Accountants and Licensed Insolvency Practitioners of BDO Tauranga, were appointed joint and several liquidators of the Company by special resolution of the shareholders on 8 July 2021 at 12:30pm.

This is a solvent liquidation and the Company has been placed into liquidation for restructuring purposes.

NOTICE is hereby given that as joint and several liquidators of the Company, we fix 26 August 2021, as the day on or before which the creditors of the Company are to make their claims, and to establish any priority their claims may have under section 312 of the Companies Act 1993 or to be excluded from the benefit of any distribution made before the debts are claimed, or as the case may be, from objecting to the distribution.

Creditors and shareholders may direct enquiries during normal business hours to:

Denise Cooper

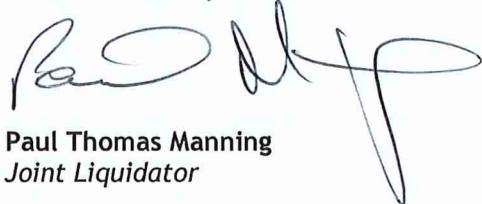
Postal Address      BDO Tauranga Limited  
                            PO Box 15660  
                            Tauranga 3144

Telephone            (07) 571 6280

Facsimile            (07) 571 6281

Email                 denise.cooper@bdo.co.nz    <http://www.bdo.co.nz/>

Dated this 14 July 2021



Paul Thomas Manning  
Joint Liquidator



## Appendix 2 - Unsecured Creditors Claim Form

### Section 304(1) Companies Act 1993

NAME AND POSTAL ADDRESS OF CREDITOR IN FULL ..... ..... ..... Principal Contact: ..... E-mail Address: ..... Telephone Number: ..... My Reference is: ..... (if applicable)	* Any personal information collected is for the purpose of administering the claims in accordance with the Companies Act 1993.  The information will be used and retained by BDO Tauranga Limited and will be released to other parties only with your authorisation or in compliance with the Privacy Act 1993.  Any claim by an unsecured creditor against a company in a liquidation must be in this prescribed form and must - (a) Contain full particulars of the claim; and (b) Identify any documents that evidence or substantiate the claim. You may have access to and request correction of any personal information. (* Not applicable if creditor is not an individual entity within the meaning of the Privacy Act 1993)
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NAME OF COMPANY: **Personal Risk Solutions Limited(In Liquidation)**

I, (Name).....  
 (If claim is made on behalf of creditor, specify relationship to creditor and authority)

claim that the company was at the date of liquidation indebted to the above named creditor for the sum of (Amount in words and figures):

.....  
 ..... \$.....

<b>STATUS OF CLAIM:</b>  1. I hold no security for the claimed amount 2. I am surrendering the security I hold and I am claiming as an unsecured creditor 3. I am making a preferential claim (Refer details on reverse) 4. I am claiming reservation of title rights pursuant to rights held by me (Refer details on reverse)	<b>TICK</b> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
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Full particulars of the claim are set out, and any supporting documents that substantiate the claim, are identified on the reverse of this form.

(The liquidators may require the production of a document under Section 304(2) of the Companies Act 1993. You are **not required** to attach any supporting documents at this stage, but you may attach them now, if you think it would expedite the processing of the claim.)

SIGNED:	Date:
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<b>Warning</b>	It is an offence under Section 304(6) of the Companies Act 1993 to - Make, or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular
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<b>Received</b> (Date Stamp)	<b>RESERVED FOR OFFICE USE:</b> Claim admitted/rejected for voting purposes: (Delete one) <table style="width: 100%; margin-top: 5px;"> <tr> <td style="width: 50%; text-align: center;">Signed:</td> <td style="width: 50%; text-align: center;">Date</td> </tr> </table> <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 33%;"><u>CLAIM REJECTED FOR PAYMENT:</u></td> <td style="width: 33%;">Preferential Claim for:</td> <td style="width: 33%;">Ordinary Claim for</td> </tr> <tr> <td></td> <td style="text-align: center;">\$ <input style="width: 80%;" type="text"/></td> <td style="text-align: center;">\$ <input style="width: 80%;" type="text"/></td> </tr> <tr> <td style="text-align: center;">or</td> <td></td> <td></td> </tr> <tr> <td><u>CLAIM ADMITTED FOR PAYMENT:</u></td> <td>Preferential Claim for:</td> <td>Ordinary Claim for</td> </tr> <tr> <td></td> <td style="text-align: center;">\$ <input style="width: 80%;" type="text"/></td> <td style="text-align: center;">\$ <input style="width: 80%;" type="text"/></td> </tr> </table> <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 60%; text-align: center;">Signed Liquidator:</td> <td style="width: 40%; text-align: center;">Dated</td> </tr> </table>	Signed:	Date	<u>CLAIM REJECTED FOR PAYMENT:</u>	Preferential Claim for:	Ordinary Claim for		\$ <input style="width: 80%;" type="text"/>	\$ <input style="width: 80%;" type="text"/>	or			<u>CLAIM ADMITTED FOR PAYMENT:</u>	Preferential Claim for:	Ordinary Claim for		\$ <input style="width: 80%;" type="text"/>	\$ <input style="width: 80%;" type="text"/>	Signed Liquidator:	Dated
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or																				
<u>CLAIM ADMITTED FOR PAYMENT:</u>	Preferential Claim for:	Ordinary Claim for																		
	\$ <input style="width: 80%;" type="text"/>	\$ <input style="width: 80%;" type="text"/>																		
Signed Liquidator:	Dated																			

**PARTICULARS OF CLAIM**

If the creditor owes money to the company, please give full details

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$
	<p style="text-align: center;"><i>If applicable, less any purchase money security interests in relation to goods supplied by creditor to the company [Describe goods]</i></p> <p style="text-align: center;"><i>If applicable, less debts owed by creditor to the company [Describe goods]</i></p> <p><b>RETENTION OF TITLE CLAIMANTS ONLY</b> Please provide details of the basis of your retention of title claim and furnish a copy of the documentation showing that such reservation of title clause is a condition of contract.</p>	

**PREFERENTIAL CLAIMANTS ONLY**

The Seventh Schedule of the Companies Act 1993 sets out those claims which are regarded as preferential and shows their extent and order of priority.

1. Are you claiming the full amount of your claim as preferential? Yes / No
2. If no, what part of the claim is preferential? \$.....
3. Why do you believe you are a preferential creditor?  
(eg. Employee, IRD, NZ Customs).....
4. Details of your claim:.....

If applicable please record here your GST Registration number: .....

And total GST included in your claim: \$.....

Return to: BDO Tauranga Limited  
PO Box 15660, Tauranga 3144  
Or email: denise.cooper@bdo.co.nz

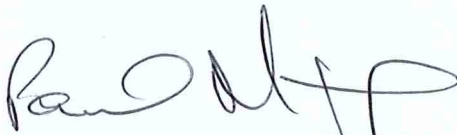
### Appendix 3 - Interest Statement

(Pursuant to section 255A of the Act)

We, Paul Thomas Manning and Kenneth Peter Brown, Licensed Insolvency Practitioners of BDO Tauranga, declare that:

- We have made the appropriate inquiries that are required for ensuring that this Interests Statement is complete; and
- We confirm that we have not identified any circumstance, relationship, or other fact that creates, or could reasonably be perceived as creating, a conflict of interest in relation to the independence of our role as Liquidators.

DATED this 14<sup>th</sup> day of July 2021



**Paul Thomas Manning**  
*Joint Liquidator*  
Licensed Insolvency Practitioner  
Registration Number: IP39



**Kenneth Peter Brown**  
*Joint Liquidator*  
Licensed Insolvency Practitioner  
Registration Number: IP10